

FOR IMMEDIATE RELEASE
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Standard Security Life Announces Endorsement to Stop-Loss Policy

New York, NY, October 31, 2011. Standard Security Life Insurance Company of New York (Standard Security Life) is pleased to announce that it will file an endorsement to its stop-loss policy form that will close gaps in coverage for self-funded health plan sponsors potentially created by the requirements of the Patient Protection and Affordable Care Act (PPACA). Under PPACA, self-funded health plans must submit certain claim denials to accredited independent review organizations (IROs). Under traditional stop-loss arrangements, the stop-loss insurer would not necessarily be obligated to indemnify the plan sponsor if the IRO subsequently overturns a denial, either because the stop-loss insurer disagrees with the IRO's decision or because the ultimate payment of the claim is made outside the time period mandated by the stop-loss policy.

Standard Security Life is one of the first stop-loss carriers in the industry to address these issues head-on by increasing the coverage it offers its policyholders. Importantly, IHC Risk Solutions, Standard Security Life's direct distribution outlet for stop-loss, has committed that it will not charge any additional premium for this increase in coverage.

"Standard Security Life strives to work with its partners and clients to improve transparency and streamline the stop-loss coverage process, while reducing the level of uncertainty in these rapidly changing times. With that objective in mind, through this endorsement, we would consider previously denied claims overturned by an IRO to be eligible plan expenses and would cover those claims in the normal course as if they had been paid on the date they were previously denied. To my knowledge, Standard Security Life is the first stop-loss carrier to offer this unique endorsement," said David Kettig, President of IHC Risk Solutions and Senior Vice President of Standard Security Life.

Standard Security Life will begin filing this endorsement immediately, and it will be available in each state as approved by the applicable department of insurance, but not prior to policies incepting on or after January 1, 2012.

To learn more about this exclusive endorsement, contact the sales representative in your area. You can locate them at www.ihcrisksolutions.com.

About Standard Security Life Insurance Company of New York

Standard Security Life Insurance Company of New York is a member of The IHC Group, an insurance organization composed of Independence Holding Company (NYSE: IHC), American Independence Corp. (NASDAQ: AMIC) and their

respective operating subsidiaries. Standard Security Life, which was founded in 1958, is a regulated insurance company domiciled in the State of New York and headquartered in New York City. It is licensed in all 50 states, the District of Columbia, the Virgin Islands, and Puerto Rico. Standard Security Life is rated A- (Excellent) by A.M. Best Company, Inc.

About IHC Risk Solutions

IHC Risk Solutions, a member of The IHC Group, is a full service direct writer of medical stop-loss insurance for self-insured employer groups.